



**FOR IMMEDIATE RELEASE**  
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### **Statement On CBO Testimony to Congress**

**WASHINGTON, D.C.** - The Alliance for Jobs and Affordable Energy (AJAE) today issued the following statement in response to the Congressional Budget Office Director Douglas Elmendorf's statement to the Senate energy panel:

"The CBO is confirming what employers and consumers across the country have been saying: Cap-and-trade will hurt the economy and eliminate jobs," said Brian McCormack, executive director of the Alliance for Jobs and Affordable Energy (AJAE). "The Cap-and-trade legislation proposed in the Senate would result in more unemployed Americans and higher energy prices. The Senate should give full consideration to Director Elmendorf's warning when debating this harmful legislation."

**CBO Director Douglas Elmendorf Testified That Cap-And-Trade Would Lead To Higher Unemployment and Energy Prices.** "The head of the Congressional Budget Office on Wednesday countered Obama administration claims that a landmark climate bill would be a boost to the economy. ... The CBO estimates that the House-passed climate legislation, a template for the Senate version, would reduce gross domestic product by up to 0.75% by 2020 and 3.5% by 2050." (Ian Talley, "Congressional Budget Chief Says Climate Bill Would Cost Jobs," Wall Street Journal, 10/14/2009)

*The Alliance for Jobs and Affordable Energy (AJAE) is an organization dedicated to educating voters, employers, employees, and the general public about the negative economic impact of Congress's cap-and-trade legislation - also known as the American Clean Energy and Security Act - which is now being considered by the U.S. Senate. You can learn more about AJAE at <http://allianceforjobsandenergy.org>*

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